

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK RIDGE, UTAH TO ESTABLISH A SPECIAL REVENUE FUND FOR THE PURPOSE OF ACCEPTING FUNDS FOR A SCHOLARSHIP PROGRAM AND ACCOUNTING ACTIVITIES FOR THAT PROGRAM.

WHEREAS, the city of Elk Ridge has adopted a plan with the stated goal of making a City Educational Scholarship program available to Elk Ridge citizens regardless of their ability to pay; and

WHEREAS, the plan calls for the establishment and maintenance of an Elk Ridge City Scholarship Special Revenue Fund; and

WHEREAS, the City Council desires to create a clear methodology that provides for review of applications and determination of eligibility, and

WHEREAS, such a program provides a public benefit by allowing and encouraging private gifts to fund the program;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ELK RIDGE, UTAH, RESOLVES AS FOLLOWS:

Section 1. Authorization to create and the purpose of the Elk Ridge City Scholarship Special Revenue Fund.

A. This fund will be created under the authorization of the Elk Ridge City Council to provide accounting for the private gifts and accounting for the disbursements of those gifts.

B. The purpose of the Elk Ridge City Scholarship Special Revenue Fund is to provide funding opportunity for private gifts to the fund for disbursement to qualified students for the furthering of their continued higher education.

Section 2. Scholarship eligibility requirements.

In order to receive an educational scholarship, the applicant must demonstrate inclusion in the following groups:

- A. Those individuals (youth and adults) who reside within the city limits of Elk Ridge; and
- B. Those individuals who have demonstrated aptitude and ability to succeed in advanced higher educational pursuits through their efforts in secondary education; and
- C. Those individuals who have demonstrated exemplary service to the city, community, schools or individuals.

Section 3. Application review.

- A. Those individuals seeking a scholarship must complete an Elk Ridge City Educational Scholarship application and return it to the Elk Ridge, Utah city office by or before the last business day of March.
- B. The completed applications will be reviewed by all members of the Elk Ridge City Educational Scholarship Committee to determine eligibility and merits of each applicant.
- C. The Committee will complete their reviews and be ready to recommend the awarding of Scholarship funds to the City Council by the 30th day of April.

Section 4. Committee membership.

The membership of the Elk Ridge Educational Scholarship Fund will be comprised of:

- A. Three residents of the City of Elk Ridge who are not elected officials.
- B. Two elected officials from the city council and / or the Mayor.
- C. A Chairperson to be appointed from the three residents.
- D. The committee members to be appointed by the mayor and approved by the city council.

Section 5. Funding.

All funding will be by private donation. The Elk Ridge City Educational Scholarship Committee will seek for private donations through:

- A. Advertisement in the city newsletter and web site,
- B. Individual contact,
- C. Approved fund raising.

Section 6. Awarding of Scholarship Funds.

- A. All Scholarships will be awarded dependent upon funding availability.
- B. The number of Scholarships and Scholarship amounts will be determined by the Committee members dependent upon funding availability.
- C. Scholarships shall be awarded to the recipient at appropriate School functions for that purpose or as otherwise appropriate as determined by the Committee.

RESOLVED this 10th day of November 2015

HAL SHELLEY, MAYOR

ATTEST:

**ROYCE SWENSEN
CITY RECORDER**